

North Essex Chess League

Acting Treasurer's Report for Year Ended 30th June 2018

The Financial Statement attached itemises the Income, Expenditure and Club Balances for the year. The number of players registered within NECL was 193 (cf. 163). CRGS rejoined the League and Wethersfield remained without players registered. Two very minor awards of £5 each, to CRGS and Chelmsford Juniors, were agreed by Chairman's action.

League expenditure remains low. A notional 'liability' of £52 is shown for engraving costs, although only £10 has so far been claimed.

Several clubs have players who were not registered with ECF but who played more than the threshold level for grading at £2.50 per game. Consequently, the clubs have incurred ECF Bronze registration fees for those players at £16 per head. Two clubs have been tardy in making the necessary reparations to the League.

I could recommend that there does not need to be a registration fee at present. However, part of the discipline of registering players would be undermined by a zero fee, so I have concluded it should remain at £1, with a recommendation that it be just £0.50 pence for Juniors (as at 1st October each year).

I wish to thank Melvin Steele for his willing assistance with the intricacies of his very competent website, without which I would still be trying to finalise this report.

Derek Jones
Acting Treasurer

NORTH ESSEX CHESS LEAGUE - 2018 FINANCIAL STATEMENT									
					30 June 2018		30 June 2017		
INCOME & EXPENDITURE									
Player Registrations					193.00		163.00		
Trophy Engraving					10.00		37.60		
Donation Chelmsford Sanctus							20.00		
Donations (Junior Chess)					10.00				
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Total Expenditure					20.00		57.60		
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Surplus					173.00		105.40		
Funds b/f					1,916.34		1,810.94		
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FUND b/f					2,089.34		1,916.34		
REPRESENTED BY									
Lloyds Bank					2,284.64		2,094.14		
Club Balances									
Baddow			-6.00			-6.00			
Billericay			-10.00			-6.00			
Braintree			-7.00			-8.00			
Brentwood			-8.00			-2.00			
Chelmsford			-10.00			-5.00			
Clacton			-6.00			-26.00			
Colchester			-52.20			-32.70			
CRGS			-2.00			-5.00			
Dunmow			-3.00			-4.00			
Maldon			-8.00			-8.00			
Wethersfield			-7.00			-7.00			
Witham			-5.00			-5.00			
Writtle			-19.10			-11.10			
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					-143.30		-125.80		
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Total Assets					2,141.34		1,968.34		
less Liabilities									
Engraving Provision					-52.00		-52.00		
Net Worth					2,089.34		1,916.34		
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